

General client information pursuant to Section 63 (7) WpHG

Sucden Financial Hamburg GmbH (SFH) is an investment services company based in Germany that is licensed and supervised by the German Federal Financial Supervisory Authority (BaFin) under the ID 10161993.

SFH offers services in the area of price determination and execution of derivative contracts on base metals listed on the London Metal Exchange (LME).

Further information on these products can be found on the London Metal Exchange website [here](#).

1. Information on the financial instruments and investment strategies offered

- **Financial instruments:** SFH offers base metal derivative contracts listed on the London Metal Exchange (LME).
- **Target market:** These financial instruments are aimed exclusively at professional clients who are familiar with the corresponding risks.
- **Guidelines:** Investing in these financial instruments requires a good understanding of derivative products, the LME contract structure and the associated risks.
- **Non-advisory business:** SFH provides its clients exclusively with non-advisory services within the meaning of Section 63 (10) WpHG.
- **Order channels:** The client can transmit his order to SFH via the following channels: by phone, e-mail, or electronically via agreed platforms. All channels will be recorded to meet regulatory obligations.

2. Risk warnings

- Trading in derivatives entails considerable risks, including the risk of losses that may exceed the capital invested. SFH strongly recommends that you familiarise yourself with the specific risks before making any trading decision.
- For Professional Clients and Eligible Counterparties, SFH does not carry out an appropriateness test within the meaning of Section 63 (10) WpHG or, in accordance with Art 56 of Delegated Regulation (EU) 2017/565, as we may assume that these client groups can understand, assess and evaluate the risks of the selected forms of investment.
- In this context, SFH would like to point out that no information is obtained in accordance with Section 63 (10) and Section 64 (3) WpHG and that no warning is issued in accordance with Section 63 (10) WpHG except in the cases prescribed by law.
- SFH expressly points out that various protective provisions under the Securities Trading Act (WpHG) are not applied in favour of "professional clients". The law offers "professional clients" the option of agreeing separately to be categorised as retail clients.

- SFH operates as an executing broker and may offer indirect clearing. If indirect clearing is not agreed as a service, SFH can only offer execution services if the client has appropriate clearing arrangements in place. For execution-only services the clearing broker will be responsible for collecting payments and margin from the client.

3. Information on costs and ancillary costs

- **Costs of investment services:** SFH charges fees for the pricing and execution of LME-listed derivatives, which vary depending on the contract and volume.
- **Ancillary costs:** Additional ancillary costs may include exchange fees and transaction processing fees.

For further information or detailed cost breakdowns, please contact us at any time.

4. Payment options

As set out above, where SFH only provides execution services an appropriate agreement with the LME clearing broker will need to be in place and payment will be made directly to the clearing member.

5. Means of communication

Customers can submit their orders to SFH electronically, by telephone or in text form by e-mail or on pre-agreed electronic messaging platforms. Customers can communicate with SFH in German and English.

If SFH cannot be reached via one of the aforementioned means of communication when the order is placed, the customer shall be obliged to switch to another of the aforementioned means of communication. No order will be deemed to have been received until confirmation of receipt is provided.

Communication by e-mail, e.g. in the context of making contact, is not suitable for the encrypted transmission of confidential information. However, if SFH receives an e-mail from clients or interested parties, SFH concludes that SFH is also authorised to reply by unencrypted e-mail, unless another form of communication is expressly requested.

6. Recording of telephone conversations and electronic communication

Telephone calls and electronic communication with SFH are recorded and stored by the SFH for regulatory purposes and for the continuous optimisation of service quality.

Based on legal regulations, telephone conversations are recorded. SFH will retain the recorded telephone conversations and electronic communications for five years. In individual cases, the retention obligation may be extended on the instructions of the supervisory authorities. The customer may request the surrender of a recording of the telephone conversations held with SFH.

7. Information on securities transactions and their settlement

Unless otherwise agreed, SFH will send a recap to its clients after each transaction in financial instruments in which SFH informs the client of the key data of the transaction. Position and equity statements will usually be provided by the client's clearing broker as per agreement with them.

8. Legal information

The provisions of the general terms and conditions of SFH apply. All clients will receive specific Terms of Business setting out the contractual basis for all services provided. Please do not hesitate to contact us for further information.

8. Publication

A copy of this information will be made available for free on Sucden's website.

This document was published with an effective date of 1 January 2025.